

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 11/30/2021

Assets

Operating Account

Canterwood Step System Operating Trust Acct 86,078.68

Total Operating Account 86,078.68

Reserve Account

Canterwood Step System Reserve Acct 228,891.72

Total Reserve Account 228,891.72

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 53,342.60

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,785.98

A/R Fines 2,500.00

A/R Transfer Fees 160.00

A/R Other 14,238.72

Total Other Receivable 73,611.43

Total Assets 409,656.14

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 10,035.20

Total Current Liability 25,535.20

Equity

Retained Earnings 395,037.63

Net Income (10,916.69)

Total Equity 384,120.94

Total Liabilities & Equity 409,656.14

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 11/1/2021 To 11/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
Assessment										
4016 Step Bi-Monthly Char	52,920.00	54,900.00	(1,980.00)	3.61%	320,400.00	329,400.00	(9,000.00)	2.73%	329,400.00	
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00	
TOTAL Assessment	52,920.00	54,900.00	(1,980.00)	3.61%	320,400.00	329,400.00	(9,000.00)	2.73%	330,400.00	
General										
4130 Late Fees	0.00	416.66	(416.66)	100.00%	500.00	4,583.34	(4,083.34)	89.09%	5,000.00	
4145 NSF Fee	0.00	0.00	0.00	0.00%	20.00	0.00	20.00	0.00%	10.00	
4200 Interest-Operating	2.05	16.66	(14.61)	87.70%	29.98	183.34	(153.36)	83.65%	200.00	
4205 Interest-Reserve	28.21	41.66	(13.45)	32.29%	313.94	458.34	(144.40)	31.50%	500.00	
4950 Planned Use of Rese	0.00	2,027.08	(2,027.08)	100.00%	0.00	22,297.92	(22,297.92)	100.00%	24,325.00	
TOTAL General	30.26	2,502.06	(2,471.80)	98.79%	863.92	27,522.94	(26,659.02)	96.86%	30,035.00	
TOTAL Income	52,950.26	57,402.06	(4,451.80)	7.76%	321,263.92	356,922.94	(35,659.02)	9.99%	360,435.00	
Expense										
Administrative										
5005 Admin Expense	351.40	350.00	(1.40)	-0.40%	3,202.57	3,850.00	647.43	16.82%	4,200.00	
5010 Mgmt/Agent Fees	750.00	750.00	0.00	0.00%	8,250.00	8,250.00	0.00	0.00%	9,000.00	
5015 Bank Charges	0.00	4.16	4.16	100.00%	20.00	45.84	25.84	56.37%	50.00	
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00	
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00	
5045 Coupons/Strmts	0.00	0.00	0.00	0.00%	800.44	0.00	(800.44)	0.00%	0.00	
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	50.00	50.00	100.00%	50.00	
5080 Postage/Misc	7.62	150.00	142.38	94.92%	52.33	1,650.00	1,597.67	96.83%	1,800.00	
5096 Website	0.00	0.00	0.00	0.00%	184.12	300.00	115.88	38.63%	300.00	
TOTAL Administrative	1,109.02	1,254.16	145.14	11.57%	12,519.46	14,155.84	1,636.38	11.56%	15,910.00	
Insurance										
5300 Insurance-Liability	0.00	0.00	0.00	0.00%	1,042.68	1,100.00	57.32	5.21%	1,100.00	
5305 Insurance-Flood/Eart	0.00	0.00	0.00	0.00%	0.00	1,200.00	1,200.00	100.00%	1,200.00	
TOTAL Insurance	0.00	0.00	0.00	0.00%	1,042.68	2,300.00	1,257.32	54.67%	2,300.00	
Maintenance & Repairs										
6000 Maint/Repair-Genera	0.00	416.66	416.66	100.00%	56.00	4,583.34	4,527.34	98.78%	5,000.00	
TOTAL Maintenance & Rep	0.00	416.66	416.66	100.00%	56.00	4,583.34	4,527.34	98.78%	5,000.00	
Management										
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(815.00)	0.00	815.00	0.00%	0.00	
TOTAL Management	0.00	0.00	0.00	0.00%	(815.00)	0.00	815.00	0.00%	0.00	
Professional Services										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	185.00	250.00	65.00	26.00%	250.00	
5410 Legal Fees & Other	0.00	125.00	125.00	100.00%	0.00	1,375.00	1,375.00	100.00%	1,500.00	
5420 Consultant Services	0.00	333.33	333.33	100.00%	0.00	3,666.67	3,666.67	100.00%	4,000.00	
TOTAL Professional Servic	0.00	458.33	458.33	100.00%	185.00	5,291.67	5,106.67	96.50%	5,750.00	
Taxes										

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 11/1/2021 To 11/30/2021 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
5200	Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00
5215	Sales Tax Expense	0.00	0.00	0.00	0.00%	147.52	1,000.00	852.48	85.25%	1,000.00
TOTAL Taxes		0.00	0.00	0.00	0.00%	147.52	1,125.00	977.48	86.89%	1,125.00
<u>Utilities</u>										
5515	Utilities/Sewer	54,104.07	55,000.00	895.93	1.63%	318,820.10	330,000.00	11,179.90	3.39%	330,000.00
5530	Electricity	28.05	29.16	1.11	3.81%	224.85	320.84	95.99	29.92%	350.00
TOTAL Utilities		54,132.12	55,029.16	897.04	1.63%	319,044.95	330,320.84	11,275.89	3.41%	330,350.00
TOTAL Expense		55,241.14	57,158.31	1,917.17	3.35%	332,180.61	357,776.69	25,596.08	7.15%	360,435.00
Excess Revenue / Expense		(2,290.88)	243.75	(2,534.63)	0.00%	(10,916.69)	(853.75)	(10,062.94)	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2021 To 12/31/2021 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,640.00	0.00	53,460.00	0.00	52,920.00	0.00	320,400.00	329,400.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL Assessment	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,640.00	0.00	53,460.00	0.00	52,920.00	0.00	320,400.00	330,400.00
General														
4130:Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00	5,000.00
4145:NSF Fee	0.00	0.00	0.00	10.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	10.00
4200:Interest-Operating	4.52	4.53	2.84	2.17	2.41	2.31	2.61	2.36	1.97	2.21	2.05	0.00	29.98	200.00
4205:Interest-Reserve	29.12	26.31	29.12	28.20	29.13	28.20	29.14	29.15	28.21	29.15	28.21	0.00	313.94	500.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,325.00
TOTAL General	33.64	30.84	31.96	40.37	31.54	40.51	31.75	31.51	530.18	31.36	30.26	0.00	863.92	30,035.00
TOTAL INCOME	53,493.64	30.84	53,491.96	40.37	53,491.54	40.51	53,671.75	31.51	53,990.18	31.36	52,950.26	0.00	321,263.92	360,435.00
EXPENSES														
Administrative														
5005:Admin Expense	(310.63)	350.00	350.00	350.60	350.10	353.30	350.60	350.70	354.00	352.50	351.40	350.00	3,552.57	4,200.00
5010:Mgmt/Agent Fees	725.00	740.00	740.00	740.00	740.00	740.00	740.00	740.00	740.00	855.00	750.00	750.00	9,000.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	10.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5045:Coupons/Stmts	0.00	0.00	0.00	200.43	0.00	196.84	0.00	196.32	0.00	206.85	0.00	0.00	800.44	0.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	8.50	0.00	0.00	7.02	1.02	3.15	3.26	3.77	4.88	13.11	7.62	0.00	52.33	1,800.00
5096:Website	0.00	0.00	0.00	0.00	0.00	40.24	0.00	0.00	143.88	0.00	0.00	0.00	184.12	300.00
TOTAL Administrative	422.87	1,090.00	1,090.00	1,308.05	1,091.12	1,353.53	1,093.86	1,290.79	1,242.76	1,427.46	1,109.02	1,100.00	13,619.46	15,910.00
Insurance														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	17.00	0.00	0.00	1,025.68	0.00	0.00	0.00	0.00	1,042.68	1,100.00
5305:Insurance-Flood/Earthc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00	17.00	0.00	0.00	1,025.68	0.00	0.00	0.00	0.00	1,042.68	2,300.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	56.00	0.00	0.00	0.00	0.00	0.00	56.00	5,000.00
TOTAL Maintenance & Repa	0.00	0.00	0.00	0.00	0.00	0.00	56.00	0.00	0.00	0.00	0.00	0.00	56.00	5,000.00
Management														

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2021 To 12/31/2021 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7040:Assoc Questionnaire F	(160.00)	(175.00)	0.00	160.00	(480.00)	320.00	(480.00)	0.00	0.00	0.00	0.00	0.00	(815.00)	0.00
TOTAL Management	(160.00)	(175.00)	0.00	160.00	(480.00)	320.00	(480.00)	0.00	0.00	0.00	0.00	0.00	(815.00)	0.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
TOTAL Professional Service	0.00	0.00	0.00	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	5,750.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	1,000.00
TOTAL Taxes	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	1,125.00
Utilities														
5515:Utilities/Sewer	51,361.63	0.00	60,040.81	0.00	52,140.73	0.00	51,556.41	0.00	49,616.45	0.00	54,104.07	0.00	318,820.10	330,000.00
5530:Electricity	28.05	28.05	0.00	28.05	0.00	28.50	27.60	0.45	28.05	28.05	28.05	0.00	224.85	350.00
TOTAL Utilities	51,389.68	28.05	60,040.81	28.05	52,140.73	28.50	51,584.01	0.45	49,644.50	28.05	54,132.12	0.00	319,044.95	330,350.00
TOTAL EXPENSES	51,800.07	943.05	61,130.81	1,496.10	52,768.85	1,887.03	52,253.87	2,316.92	50,887.26	1,455.51	55,241.14	1,100.00	333,280.61	360,435.00
Excess Revenue / Expense	1,693.57	(912.21)	(7,638.85)	(1,455.73)	722.69	(1,846.52)	1,417.88	(2,285.41)	3,102.92	(1,424.15)	(2,290.88)	(1,100.00)	(12,016.69)	0.00